

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re:

MATTHEW J HIGAKI  
LORI A HIGAKI  
Debtors

Case No. 08-03060

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CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 02/12/2008.
- 2) The plan was confirmed on 04/18/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 01/22/2009.
- 5) The case was converted on 03/27/2009.
- 6) Number of months from filing to last payment: 9.
- 7) Number of months case was pending: 15.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$ 7,847.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case may not have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$5,900.00
Less amount refunded to debtor	\$0.00

**NET RECEIPTS:** **\$5,900.00**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$0.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$332.20
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION:** **\$332.20**

Attorney fees paid and disclosed by debtor: \$500.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
BECKET & LEE LLP	Unsecured	NA	262.66	262.66	0.00	0.00
CAPITAL ONE BANK	Unsecured	1,051.20	1,153.06	1,153.06	0.00	0.00
CAPITAL ONE BANK	Unsecured	592.01	742.64	742.64	0.00	0.00
CITIZENS BANK	Secured	15,798.00	15,798.00	15,798.00	1,767.38	772.42
CITIZENS BANK	Unsecured	NA	410.15	410.15	0.00	0.00
CREDITORS COLLECTION BUREAU	Unsecured	681.18	NA	NA	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	513.51	552.89	552.89	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	NA	7,894.89	7,894.89	0.00	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	NA	530.19	530.19	0.00	0.00
ECHELON RECOVERY	Unsecured	1,200.49	NA	NA	0.00	0.00
HOME DEPOT CREDIT SERVICES	Unsecured	415.72	NA	NA	0.00	0.00
HSBC	Secured	NA	NA	NA	0.00	0.00
HSBC MORTGAGE SERVICES	Secured	7,000.00	NA	NA	0.00	0.00
HSBC MORTGAGE SERVICES	Secured	NA	NA	NA	0.00	0.00
HSBC MORTGAGE SERVICES	OTHER	NA	NA	NA	0.00	0.00
OSI COLLECTION SERVICES	Unsecured	500.00	NA	NA	0.00	0.00
PHARIA LLC	Unsecured	1,036.73	1,096.17	1,096.17	0.00	0.00
RESURGENT CAPITAL SERVICES	Unsecured	7,136.19	7,314.19	7,314.19	0.00	0.00
TOYOTA MOTOR CREDIT CORP	Secured	23,218.47	23,218.47	23,218.47	1,870.22	1,157.78

<b>Summary of Disbursements to Creditors:</b>			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$0.00	\$0.00	\$0.00
Debt Secured by Vehicle	\$39,016.47	\$3,637.60	\$1,930.20
All Other Secured	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$39,016.47</b>	<b>\$3,637.60</b>	<b>\$1,930.20</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$19,956.84</b>	<b>\$0.00</b>	<b>\$0.00</b>

<b>Disbursements:</b>		
Expenses of Administration	<u>\$332.20</u>	
Disbursements to Creditors	<u>\$5,567.80</u>	
<b>TOTAL DISBURSEMENTS :</b>		<b><u>\$5,900.00</u></b>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 05/14/2009

By: /s/ Glenn Stearns

Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.